DOUGLAS J. RICHARDS, C.P.L.

3004 Taft Road East Norriton, PA 19403 Office: (610) 584-8420 Cell (610) 212-7242

Proven skills in all phases of mineral land management resulting from over 35 years in various challenging positions with major oil companies, independents, public utilities, coal companies and fiber optic companies in Northeast United States. Personal qualities include initiative, creativity and ability to get things done individually and working with people. Experienced working with the highest levels of management.

Background

Honor Resources Co.

1988 - Present

As Sr. Vice President (and former President)

- Established Honor Resources Company in March 1988;
- Provides complete land services, including lease and right-of way acquisition, titles, curative, take-offs, due diligence, production & drilling operational land support, and consulting;
- Provides pipeline and fiber optic title, acquisition and management;
- Represents several prestigious companies, such as:
 Columbia Gas Transmission, Equitable Resources,
 Columbia Natural Resources (now Chesapeake Energy),
 Talisman, Cabot Oil & Gas, EXCO, and Range Resources

Kerr-McGee Corp.

1982-1988

As District Land Manager

- Managed and trained 5 salaried employees and 25 full-time contractors with \$2,500,000 annual land budget;
- Acquired thousands of lease and fee acres for oil and gas development;
- Negotiated and prepared various exploration and drilling contracts with industry partners;
- Participated in title approval for numerous successful drilling programs.

<u>DeltaUS Corp.</u>

1979 - 1982

As Senior/Staff Landman

- Supervised contractors in acquiring leases
- Supervised cursory title examinations and assessed risk requirements;
- Worked closely with various attorneys in curing titles prior to drilling; and

Quaker State Corp.

1977 – 1979

As Staff Landman

- Settled surface damages claims post-drilling
- Negotiated and acquired leases and rights-of-way;
- Performed cursory title examination and curative;

Hillman Coal Co.

1974-1979

As Independent Landman

- Negotiated fee purchase of coal and mining rights;
- Performed cursory title examinations;

Consolidated Gas Co.

1973- 1974

As Independent Landman

- Negotiated and acquired leases and rights-of-way;
- Performed cursory title examinations

Consolidated Gas Co.

(Summer Work)

As Oil Field Laborer

Installed and maintained pipelines and rights-of-way.

Education

- Bachelor of Science, Agriculture, 1972, West Virginia University, Morgantown, West Virginia
- Graduate Work, 1973, West Virginia University, Morgantown, West Virginia.

Publication

■ "Economic Reasons for Spacing and Unitization", Pooling and Unitization in the Appalachian Basin, Eastern Mineral Law Foundation, 1983.

Professional Associations

- Eastern Mineral Law Foundation, President, 1986-87 & Trustee, 1980-present
- American Association of Professional Landmen, 1974-present
- Michael Late Benedum Chapter, AAPL, member 1974-present & President, 1979-80.

Certification

Certified Professional Landman (CPL) #2109, 1981-present

Other Activities

 Program Chairman & Moderator, Eastern Mineral Law Foundation Special Institutes, "Mineral Titles" and "Oil and Gas Agreements".